



## NO DEAL BREXIT – FAQ's and Actions

We are yet to know what the final outcome of Brexit negotiations will be and whether the UK will secure a deal with the EU. Understandably, the possibility of a no deal Brexit is a concern for many UK businesses. We are able to provide the answer to a few key questions and indicate what actions currently need to be taken.

### What actions do I need to take?

If you are a UK business importing from the EU, there are important actions that need to be addressed:

- **Apply for an EORI number** – If the UK leaves the EU without a deal, you will need to have a valid EORI (Economic Operator Registration and Identification) number to continue trading with the EU. For more information on the EORI scheme and applying for an EORI number, please see [this link](#).

- **Find out what HMRC tariff codes apply to your goods** – For imports a 10-digit commodity code is applied to goods in order to classify them for customs purposes. This code will be required for consignments entering the UK from the EU in the event of a no deal Brexit. You can review the HMRC trade tariff to find out which code applies to your goods [here](#).

It is vital that you classify your goods correctly so that any Customs declarations are appropriately completed. Every product can be classified under a tariff code; the code is important as it will or can determine the amount of duty you are required to pay.

- **Register for Transitional Simplified Procedures (TSP)** - The government will introduce Transitional Simplified Procedures (TSP) for goods entering the UK from the EU, in the event of a no deal Brexit. TSP aims to make importing easier for an initial period of one year, to allow businesses time to prepare for usual import processes. Once businesses are registered for TSP, they will be able to transport goods from the EU into the UK without having to make a full customs declaration at the border, and will be able to postpone paying any import duties. Registration for TSP is now open and all UK businesses which trade with the EU are advised to register using [this link](#).

- **Apply for a Duty Deferment Account** - In the event of a no deal Brexit, goods traded between the UK and the EU will be subject to the same requirements as goods from outside the EU, including payment of duty where applicable. However procedures are being put in place which may mean any duty and VAT payable is postponed. A duty deferment account allows you to pay your customs duties, import VAT and excise duties monthly by direct debit rather than having to pay immediately each time you clear your goods through customs.

You can apply for a Duty Deferment Account using [this link](#).

Alternatively, we have our own Duty Deferment Account and can act on your behalf with this process; ensuring authorisation has been granted from your organisation to do so.

- **Authorise Neptune Shipping Agency to be your Customs Declarant** – In order for Neptune Shipping Agency to act as a Customs Representative on your behalf, the below Direct

Representation Authority Form would need to be signed by your organisation. Please copy and paste [the text from this PDF](#) and return completed to [Brexite@nsa.com](mailto:Brexite@nsa.com), onto your company letter headed paper.

Should your organisation authorise Neptune to submit the Customs declarations for you, the following details should be provided to us, prior to any shipment:

- Exporters/Importers names, address and EORI number
- Country of origin of the goods
- Country of destination of the goods
- Exact package count and package type
- Goods description
- UK tariff code
- Exact gross and nett weights
- Invoice stating the exact value of the goods and the terms of sale and currency.

*Should there be any additional requirements to include with the above, we will inform you promptly.*

Neptune Shipping Agency are constantly monitoring developments regarding this situation and will ensure that regular updates are provided to our clients. If you have any further questions please contact our dedicated Brexit team at [Brexite@nsa.com](mailto:Brexite@nsa.com)